8855658/2024/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. –Vote on Account Budget 2024-25 – Principal & Interest payment for the month of May, 2024 on APPFCL Term Loan of Rs.2342.34Crs @ 9% due on 31.05.2024 - Administrative Sanction - Orders - Issued..

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No. 61 Dated: 07.05.2024

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power.III) Dept., dt.05.09.2019.
2. G.O.Rt.No.2408, Finance (FMU-I&I,Energy,I&C) Dept., dt.30.05.2023.
3. G.O.Ms.No.39, Finance (Budget) Dept.,dt.03.04.2024.
4. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.1006/2024, dt.16.04.2024.
5. G.O.Rt.No. 1837 , Finance (FMU-I&I, Energy, I&C) Dept., dt.30.04.2024.

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O R D E R:

In the reference 3rd read above, the Government have issued Vote on Account Budget and provided Rs. 50,00,00,000/- (Rupees fifty crore only) under HoA : 2801-05-190- 00- 11- 310-312.

2. In the letter 4th read above, the Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) has requested the Government to release an amount of Rs.33,48,05,426/- towards payment of principal & interest for the month of May, 2024 on the APPFCL Term Loan on Rs.2342.34Crs @ 9% due on 31.05.2024.

3. In the reference 5th read above, the Government have issued Budget Release Order for an amount of Rs. 2,71,48,00,000/- as additional funds in relaxation of treasury control orders pending adjustment of additional funds in the final budget 2024-25 towards (i) payment of principal and interest on the term loan and (ii) payment of principal and interest to the un-utilized bond series 2020 up to July, 2024 by APPFCL.

4. After careful examination, Government hereby accord Administrative Sanction for Rs.33,48,05,426/- (Rupees thirty three crore forty eight lakh five thousand four hundred and twenty six only) to Managing Director, A.P.Power Finance Corporation Ltd., to arrange payment of principal & interest for the month of May, 2024 on the APPFCL Term Loan of Rs.2342.34Crs @ 9% due on 31.05.2024 from HoA: 2801-05-190-00-11-310-312 (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing

Vidyut Bonds) in relaxation of treasury control orders pending adjustment of additional funds in the final budget 2024-25 during CFY 2024-25 as detailed hereunder:

	I. Loan Details	
1	Loan Amount (Rs Cr):	Rs. 2,563 Cr
2	Name of Bank/FI from which loan obtained:	Banks/Financial Institutions
3	Loan Tenure (years, months):	12 Years
4	Loan taken date:	01.04.2023
5	Rate of interest:	9 %
6	Moratorium details, if any:	-
7	Date of start of first instalment:	30.06.2023
8	Date of Final instalment:	31.12.2034
	II. Restructuring details, if any	
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
	III. Budget details	
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Vote on Account Budget 2024-25
3	Budget Estimate (In Rs):	321,48,00,000/-
4	Budget Expenditure till date (In Rs):	71,69,35,331/-
5	Budget available as on date (In Rs):	249,78,64,669/-
	IV. Outstanding details	
1	Loan repayment done till date (Rs):	Rs.444.21 Crs Principal Rs. 220.66 Crs as on 16.04.2024 & Interest Rs. 223.55 Crs as on 16.04.2024
2	Loan Outstanding amount (in Crs):	Rs. 3885.43 Cr Principal – Rs. 2563 Crs & Total Interest – Rs. 1322.43 Crs
3	Outstanding amount as on date: (in Crs).	Rs. 3441.22 crs (Principal – Rs. 2342.34 Crs as on 16.04.2024) (Interest – Rs. 1098.88 Crs as on 16.04.2024)
4	Previous G.O issued for repayment	G.O.Rt.No.41, Dt:13.03.2024
	V. Repayment details	
1	Current due repayment is for period:	01.05.2024 to 31.05.2024 for 31 days

2	Current due amount proposed (In Rs):	**Rs. 33,48,05,426/-** Principal : Rs.15,62,50,000/- Interest: Rs.17,85,55,426/-
3	Finance Concurrence:	FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (C.No. 2056922, dt.30.04.2024)

5. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 4 above in the Bank Account of Andhra Pradesh Power Finance Corporation Limited (APPFCL), Vijayawada.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Ltd., (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

7. Following are the drawing and disbursing details:

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization Certificate to be issued by	The Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy dept., A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) Department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.
The Principal Accountant General (A&E), A.P., Vijayawada.

8855658/2024/POWER-III-ENE01

The Finance (FMU-I&I, Energy,I&C) Dept.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 2411569)

//FORWARDED:: BY ORDER//

S. Jyothirmayi
SECTION OFFICER